12th INTERNATIONAL CONFERENCE ON FINANCE AND BANKING

“STRUCTURAL AND REGIONAL IMPACTS OF FINANCIAL CRISES”

CONFERENCE PROGRAM

HOTEL SEPETNÁ
OSTRAVICE, CZECH REPUBLIC
OCTOBER 28 – 29, 2009
http://www.opf.slu.cz/kfi/icfb/
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WEDNESDAY – OCTOBER 28, 2009

Registration and Coffee Break  09:30 – 10:30  Hotel reception

Plenary Session  10:30 – 12:00  room: “Medvědí rokle”

Daniel Stavárek  Member of Scientific Program Committee
   Welcome Address

Geoffrey Carliner  Executive Director, Boston Committee on Foreign Relations; Visiting Professor, Boston University, MA, USA
   The Global Financial Crisis After One Year

Jan Frait  Director of the Financial Stability Department, Czech National Bank, Czech Republic
   Procyclicality and Financial Crisis: Corrupt Regulation, Poor Supervision, Excessive Optimism or Just Loose Money?

Panel Discussion  12:15 – 12:45  room: “Medvědí rokle”

Panelists: Geoffrey Carliner, Jan Frait
   Chair: Daniel Stavárek

Lunch  12:45 – 14:00  Hotel restaurant

Concurrent Sessions  14:00 – 16:00

Session A1  room: “Vlčí doupě”
   Chair: Ilja Skaunic

Imre Ersoy  Marmara University, Turkey
   The Impact of the Global Financial Crisis on the Efficiency of Foreign Banks in Turkey

Ghada El Khoury  HEC - Management School of University of Liege, Belgium
   Procyclicality of the Banking System: the Prudential and Accounting Framework of the Procyclicality of Bank Balance

Alin Marius Andries  The Alexandru Ioan Cuza University of Iasi, Romania
   Comparative Analysis of the Efficiency of Romanian Banks

Petr Teplý Radovan Chalupka Jan Černohorský  Institute of Economic Studies, Charles University in Prague, Czech Republic
   University of Pardubice, Czech Republic
   The Importance of Operational Risk Modeling For Economic Capital Management In Banking
Can Deniz Köksal  
Akdeniz University, Turkey  
*Evaluating the Effects of Capital Structure in the Efficiency of Turkish Banking System Related with 2008 Global Crisis: A Data Envelopment Analysis Application*

**Session B1**  
Chair: Irena Szarowská

Ibrahim Fatnassi  
Institut Superior de Gestion, Tunisia  
*The Effectiveness of Iceland Central Bank Intervention Through the Noise Trading Channel before and during the Financial Crisis*

Abderrazek BenMaatoug  
*The Effectiveness of Iceland Central Bank Intervention Through the Noise Trading Channel before and during the Financial Crisis*

Abdelwahed Omri

**Session B1**  
Chair: Irena Szarowská

John Ryan  
Center for Economic Policy Analysis in Venice, Italy  
*Monetary Policy and Financial Stability under Greenspan and Bernanke*

Adam Koronowski  
Wijsza Szkoła Finansów i Zarządzania w Siedlcach, Poland  
*The Role of the Monetary Policy within the Present Context of Financial Crisis. The Case of Romania*

Mehmed Muric  
Faculty of Trade and Banking in Belgrade, Serbia  
*The Role of National Bank of Serbia in Reducing the Negative Effects of Financial Crisis in Serbia*

Nela Steliac  
Babes Bolyai University, Romania  
*The Role of the Monetary Policy within the Present Context of Financial Crisis. The Case of Romania*

Anca Nan  
*The Role of the Monetary Policy within the Present Context of Financial Crisis. The Case of Romania*

Dumitru Matis  
Razvan Nistor  
Georgiana Borza

Petr Rozmahel  
Mendel University in Brno, Czech Republic  
*Measuring of the Preparedness to Adopt Euro in Candidate Countries under Conditions of the World Economic Crisis: Few Methodological Comments*

Primož Pevcin  
University of Ljubljana, Slovenia  
*Current Financial Crisis and Economic Slowdown: Discussion on the Economic Role of Government*

**Coffee Break**  
16:00 – 16:30

**Concurrent Sessions**  
16:30 – 18:30

**Session A2**  
Chair: Pavla Vodová

Pierre Erasmus  
Stellenbosch University, South Africa  
*Capital Structure and Debt Maturity Choices for South African Firms: Evidence from a Highly Variable Economic Environment*

Agata Sierpinska  
Wyższa Szkoła Finansów i Zarządzania in Warsaw, Poland  
*Dividend Policy in Crisis. Case of Japan 1991-2008*

Pawel Młodkowski  
*Dividend Policy in Crisis. Case of Japan 1991-2008*

Julio Huato  
St. Francis College, USA  
*Do Firms Learn and Adjust their Foreign Exchange Exposure?*
ilja Skaunic  Czech National Bank and Silesian University, Czech Republic
Impact of Financial Crises on Currency: The Case of the European Union

Mehmet Sen  Akdeniz University, Turkey
Can Deniz Kóksal  Relationship between the Efficiency of Working Capital Management and Company
Eda Oruc  Size

Session B2  room: “Jelení obora”
Chair: Jarmila Šlechtová

Krzysztof Maliszewski  Warsaw School of Economics and National Bank of Poland
Construction of Financial Stability Index Using Taxonomic Analysis

Oleg Pasko  The University of Banking of the National Bank of Ukraine
Financial Crisis: The New Stage of Interaction Between Banks and Insurance Companies in Ukraine

Petr Teplý  Institute of Economic Studies, Charles University in Prague, Czech Republic
Petra Benešová  The Dark Side of Collateralized Debt Obligation’s Valuation during the 2008/2009 Financial Crisis

Ioan Nistor  Babes Bolyai University, Romania
Georgiana Borza  Financial Crisis Hurts Insurers
Anca Nan
Anca Jurcau

Aleš Kresta  Technical University Ostrava, Czech Republic
Insurance Company’s Portfolio Modelling by Copula Approach

Esin Sayin  Adnan Menderes University, Turkey
Feride Hayirsever  Bilecik University, Turkey
Basturk  The Effects of 2008 Crisis on Turkish Insurance Industry

Reception  19:00 –  Hotel restaurant
THURSDAY - OCTOBER 29, 2009

Concurrent Sessions 09:00 – 10:45

Session A3 room: “Vlčí doupě”
Chair: Stanislav Polouček

Yetkin Cinar Ankara University, Turkey
Quarterly Performance and Stability Patterns of the Turkish Largest Commercial Banks in the 2003-2009 Period: An Application of Data Envelopment Window Analysis

Candida Ferreira Technical University Lisbon - ISEG, Portugal
European Integration and the Credit Channel Transmission of Monetary Policy

Petr Gurný Technical University Ostrava, Czech Republic
Lévy Processes and Their Application in PD Estimation of Financial Institutions

Martin Švec Československá obchodní banka, Czech Republic
PD Backtest Empirical Study on Credit Retail Portfolio

Gábor David Kiss University of Szeged, Hungary
Impact of Financial Contagion on Performance of Pension Portfolios

Session B3 room: “Jelení obora”
Chair: Pavlína Haltofová

Magomet Yandiev Czech University of Life Sciences Prague, Czech Republic
Features of Financial Crises in Russia

Pawel Sliwinski Poznan University of Economics, Poland
External Imbalances in CEE-10 Countries and Feldstein-Horioka Puzzle in 1994-2008

Luděk Kouba Mendel University Brno, Czech Republic
The South Korean Economy after the Financial Crises in 1997 and 2008

Suleyman Degirmen Mersin University, Turkey
Different Effects of Oil Prices on Net Private Savings before and after the 2000-2001 Turkish Financial Crisis

Ahmet Sengonul

Radoslaw Pastusiak University of Lodz, Poland
Efficiency of Lodz Special Economic Zone in Crisis: Analyzing by Empirical Model

Coffee Break 10:45 – 11:00
Concurrent Sessions 11:00 – 12:45

Session A4  room: “Vlič doupě”
Chair: Pavla Vodová

Serdar Kurt  Canakkale Onsekiz Mart University, Turkey
Mustafa Torun  Effects of Crisis on Economic Growth and Investment Relations in European Countries
Ozgur Topkaya

Temirkhan  Kazakh Economic University, Kazakhstan
Mukhambetov  Problems of Innovative Development and Regulation of Innovative Process in the Republic of Kazakhstan

Sefer Sener  Canakkale Onsekiz Mart University, Turkey
Mesut Savrul  The Change of Investments in Global Crisis: Panel Data Analysis

Ladislava Grochová  Mendel University Brno, Czech Republic
Interfaces between Economic and Marketing Approach to Advertising and Consumption under the Condition of Financial Crisis

František Sudzina  Copenhagen Business School, Denmark
Barter Trade: Solving Lack of Liquidity

Session B4  room: “Jelení obora”
Chair: Daniel Stavárek

Imre Ersoy  Marmara University, Turkey
Basel II and Subprime Crisis: The Balkanization of Regulations

Rafal Jozwicki  Społeczna Wyższa Szkoła Przedsiębiorczości i Zarządzania, Poland
Impact of the Financial Crisis on the Market Value and Net Profit of the Polish Capital Market Companies

Robert Balik  Western Michigan University, USA
Reverse Event Study: Bank Stocks and the Financial Crisis

Gurcharan Singh  University of Malaya, Malaysia
Lixia Loh  University of Sheffield Hallam, United Kingdom
Diversification Opportunity with Time Varying Dynamic of Chinese, Indian and other Major markets: A Wavelet Perspective

Pawel Trippner  Społeczna Wyższa Szkoła Przedsiębiorczości i Zarządzania, Poland
Financial Crisis Influence on Financial Investors Market in Poland

Lunch  12:45 – 13:45  Hotel restaurant
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